

The Future of Business, The Future of GRC

In this insightful breakout session, GRC Pundit and Analyst Michael Rasmussen explored how Governance, Risk, and Compliance (GRC) must evolve to meet the demands of modern business complexity, disruption, and speed. Attendees learned how outdated, reactive approaches to GRC that focus solely on compliance no longer serve organizations navigating today's dynamic risk landscape. The session introduced future-ready concepts like integrated risk intelligence, strategic alignment, and the orchestration of GRC across the enterprise. Through compelling metaphors and real-world scenarios, it challenged organizations to rethink how they manage risk- not as an obstacle but as a driver of agility and resilience.



Michael Rasmussen GRC Pundit & Analyst

Key Takeaways

- Modern GRC frameworks need to 1 align with business objectives and enable organizations to proactively manage uncertainty.
- Businesses must cultivate the ability to quickly adapt and bounce back from disruption through continuous scenario analysis and risk simulations.
- A holistic, 360° view of risk enables better forecasting and informed decision-making, reducing unexpected setbacks.
- GRC 5.0 and 6.0 models introduce intelligence and orchestration to replace siloed, rearview-mirror thinking with adaptive and strategic management.

GRC is a capability that enables an organization to:

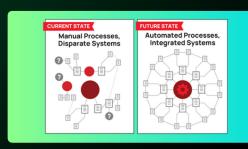
- G) Reliably achieve objectives
- **R)** Address uncertainty
- C) Act with integrity

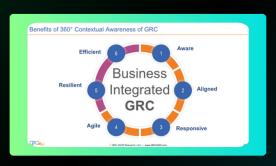
Source: OCEG GRC Capability Model





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Michael Rasmussen, GRC analyst and founder of GRC 20/20, delivered his compelling vision for how organizations can transform their approach to Governance, Risk, and Compliance in an era defined by volatility, complexity, and interdependence. Rather than relying on fragmented, compliance-first models of the past, the presentation made a powerful case for a more connected, strategic, and forward-thinking approach to GRC.

Rasmussen framed the future of GRC as a choice between two paths—one of chaos and fragmentation (the "Blade Runner" future) and one of orchestration, intelligence, and resilience (the "Star Trek" future). Using historical references, like the mysterious construction of the Winchester House and the engineering marvel of the Tunnel of Eupalinos, the session illustrated how a lack of planning, disconnected systems, and reactive decision-making can lead to costly inefficiencies and vulnerability.

The session describes how modern GRC systems (referred to as GRC 5.0 and 6.0) must incorporate forecasting, simulation, and intelligence tools that help leaders make sense of uncertainty, manage risk proactively, and uncover opportunities hidden in complexity. Central to this transformation is the idea that GRC should be deeply embedded in business strategy, performance management, and operational resilience.

The session emphasized the need for organizations to cultivate two key areas.

Risk Agility: The ability to anticipate and adapt quickly **Risk Resilience**: The capacity to recover and realign after disruption.

Attendees left with a clear message: Organizations that treat GRC as a dynamic, integrated capability will not only reduce surprises, they'll position themselves for sustained success in a world where change is the only constant.

